

**EIGHTY-FIFTH GENERAL ASSEMBLY
2013 REGULAR SESSION
DAILY
HOUSE CLIP SHEET**

APRIL 12, 2013

HOUSE FILE 630

H-1287

1 Amend House File 630 as follows:
2 1. Page 1, after line 21 by inserting:
3 <Sec. _____. HYDROELECTRIC ENERGY POTENTIAL ----
4 STUDY. The utilities board of the utilities division
5 of the department of commerce shall conduct a study
6 assessing the potential for the development of new
7 hydroelectric energy production facilities. The
8 assessments shall be conducted at sites bordering
9 the Mississippi river, including but not limited to a
10 federal lock and dam, and at sites bordering the Des
11 Moines river. In conducting the study, the board,
12 in coordination with the United States army corps of
13 engineers, the department of natural resources, and
14 any other federal or state agency or entity the board
15 determines appropriate, shall measure current and flow
16 levels at designated locations along the rivers to
17 assess potential energy generation capacity. The board
18 shall submit a report of its assessment, including a
19 proposed number of hydroelectric energy production
20 facilities and potential locations, to the general
21 assembly by January 1, 2014.>
22 2. Title page, by striking lines 1 and 2 and
23 inserting <An Act relating to hydroelectricity by
24 providing a sales tax exemption for hydroelectricity
25 conversion property and providing for a study of
26 hydroelectric energy production potential.>

By KELLEY of Jasper

H-1287 FILED APRIL 11, 2013

**Senate Amendment to
HOUSE FILE 245**

H-1286

1 Amend House File 245, as amended, passed, and
2 reprinted by the House, as follows:
3 1. By striking page 1, line 30, through page 2,
4 line 5, and inserting <Notwithstanding section 8.33,
5 or any other provision of law to the contrary, the
6 unencumbered or unobligated balance of the cigarette
7 fire safety standard fund at the close of the fiscal
8 year beginning July 1, 2012, shall not revert but shall
9 remain available for expenditure for purposes of the
10 regional emergency response training centers, on an
11 equal basis, until the close of the succeeding fiscal
12 year.
13 Sec. _____. EFFECTIVE UPON ENACTMENT. This Act,
14 being deemed of immediate importance, takes effect upon
15 enactment.>
16 2. By renumbering as necessary.

RECEIVED FROM THE SENATE

H-1286 FILED APRIL 11, 2013

Senate Amendment to
HOUSE FILE 381

H-1285

1 Amend House File 381, as amended, passed, and
2 reprinted by the House, as follows:

3 1. Page 1, before line 1 by inserting:

4 <Section 1. Section 99D.7, subsection 5, paragraph
5 b, Code 2013, is amended to read as follows:

6 b. The commission shall, beginning January 1, 2012,
7 regulate the purse structure for all horse racing so
8 that seventy-six percent is designated for thoroughbred
9 racing, fifteen and one-quarter percent is designated
10 for quarter horse racing, and eight and ~~three-quarter~~
11 three-quarters percent is designated for standardbred
12 racing. The purse moneys designated for standardbred
13 racing may only be used to support standardbred harness
14 racing purses at the state fair, county fairs, or other
15 harness racing tracks approved by the commission, or
16 for the construction, maintenance, or repair of harness
17 racing tracks located in Iowa and at the fairgrounds
18 for such fairs or other harness racing tracks located
19 in Iowa and approved by the commission. The horse
20 racetrack in Polk county shall not provide funding to
21 support standardbred racing at such county fairs that
22 is not otherwise provided for in this paragraph.>

23 Sec. 2. Section 99D.11, subsection 6, paragraph
24 c, subparagraph (4), Code 2013, is amended to read as
25 follows:

26 (4) An unlicensed advance deposit wagering operator
27 or an individual taking or receiving wagers from
28 residents of this state ~~on races conducted at the horse~~
29 ~~racetrack located in Polk county~~ is guilty of a class
30 "D" felony.>

31 2. Title page, line 1, after <concerning> by
32 inserting <horse racing, including the use of purse
33 moneys for harness racing tracks, advance deposit
34 wagering, and>

35 3. By renumbering as necessary.

RECEIVED FROM THE SENATE

H-1285 FILED APRIL 11, 2013

SENATE FILE 430

H-1288

1 Amend the amendment, H-1273, to Senate File 430,
2 as amended, passed, and reprinted by the Senate, as
3 follows:

4 1. Page 6, after line 18 by inserting:

5 <8. BUSINESS DEVELOPMENT FINANCIAL ASSISTANCE

6 There is appropriated from the general fund of the
7 state to the economic development authority for the
8 fiscal year beginning July 1, 2013, and ending June
9 30, 2014, the following amount to be used for the
10 purposes of the high quality jobs program as described
11 in chapter 15, part 13:

12 \$ 18,000,000

13 Notwithstanding section 8.33, moneys appropriated in
14 this subsection that remain unencumbered or unobligated
15 at the close of the fiscal year shall not revert but
16 shall remain available for expenditure for the purposes
17 designated until the close of the succeeding fiscal
18 year.>

19 2. Page 18, after line 20 by inserting:

20 <8. BUSINESS DEVELOPMENT FINANCIAL ASSISTANCE

21 There is appropriated from the general fund of the
22 state to the economic development authority for the
23 fiscal year beginning July 1, 2014, and ending June
24 30, 2015, the following amount to be used for the
25 purposes of the high quality jobs program as described
26 in chapter 15, part 13:

27 \$ 15,300,000

28 Notwithstanding section 8.33, moneys appropriated in
29 this subsection that remain unencumbered or unobligated
30 at the close of the fiscal year shall not revert but
31 shall remain available for expenditure for the purposes
32 designated until the close of the succeeding fiscal
33 year.>

34 3. By renumbering as necessary.

By RUNNING-MARQUARDT of Linn
DUNKEL of Dubuque

H-1288 FILED APRIL 11, 2013

Fiscal Note

Fiscal Services Division



HF 630 – Hydroelectricity Property Sales Tax Exemption (LSB 2270HV)
Analyst: Shawn Snyder (Phone: (515) 281-7799) (shawn.snyder@legis.iowa.gov)
Fiscal Note Version – New

Description

House File 630 exempts hydroelectricity conversion property from sales tax.

Assumptions

Assumptions include:

- Currently one project will be eligible for the sales tax exemption.
- Total construction costs of the project are estimated at \$224.0 million with construction occurring between 2013 and 2015 impacting sales tax revenues between FY 2014 and FY 2016. Approximately 50.0% of the construction costs are assumed to be labor costs which are not currently subject to sales tax.
- Estimates include the impact of one project and do not include secondary impacts that may occur as a result of the project.

Fiscal Impact

The total state sales tax revenues will be reduced by an estimated \$2.4 million in FY 2014, \$2.4 million in FY 2015, and \$1.8 million in FY 2016. The following table provides the estimated fiscal impact to the State General Fund and Secure an Advance Vision for Education (SAVE) Fund. Additionally, the local option sales tax (LOST) amounts are estimated to be reduced by the same amount as the SAVE Fund amounts in FY 2014 through FY 2016.

Estimated Reduction in State Sales Tax			
	FY 2014	FY 2015	FY 2016
Reduction in General Fund Portion	\$ 2,037,000	\$ 2,037,000	\$ 1,528,000
Reduction in SAVE Fund Portion	407,000	407,000	305,000

Sources

Red Rock Hydroelectric Project Brochure
Iowa Department of Revenue
LSA calculations and analysis

/s/ Holly M. Lyons

April 11, 2013

The fiscal note for this bill was prepared pursuant to [Joint Rule 17](#) and the Iowa Code. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.
